

WHISTLER COMMUNITY SERVICES SOCIETY

FINANCIAL STATEMENTS

(Unaudited - See Notice to Reader)

MAY 31, 2008

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NOTICE TO READER

To the members of
Whistler Community Services Society:

On the basis of information provided by management, I have compiled the statement of financial position of Whistler Community Services Society as at May 31, 2008 and the statement of operations and changes in fund balances for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Susan Krieger
Certified General Accountant

Whistler, B.C.
July 23, 2008

WHISTLER COMMUNITY SERVICES SOCIETY**STATEMENT OF FINANCIAL POSITION***(Unaudited - See Notice to Reader)***AS AT MAY 31,****2008****2007****ASSETS**

Unrestricted cash	\$	105,283	\$	81,905
Accounts receivable		11,280		-
Advances receivable		60		-
GST rebate receivable		3,530		7,105
		<u>120,153</u>		<u>89,010</u>
Restricted cash		96,828		83,674
	\$	<u>216,981</u>	\$	<u>172,684</u>

LIABILITIES AND FUND BALANCES

Accounts payable	\$	4,586	\$	1,194
Employee payables		11,487		16,413
Source deductions payable		511		12,219
		<u>16,584</u>		<u>29,826</u>
Unrestricted Funds		103,569		59,184
Restricted Funds				
Kidsport		3,923		13,537
Capital		72,058		59,150
Youth Outreach		14,583		-
Whistler for Youth		6,264		10,987
		<u>96,828</u>		<u>83,674</u>
	\$	<u>216,981</u>	\$	<u>172,684</u>

Approved on behalf of the board:

WHISTLER COMMUNITY SERVICES SOCIETY
STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCES

(Unaudited- See Notice to Reader)

FOR THE YEAR ENDED MAY 31,	2008	2007
REVENUES		
Donations	\$ 55,219	\$ 57,954
Fundraising	590,863	538,011
Government grants	50,000	35,900
Membership fees	310	95
Program fees	44,118	5,820
Interest	930	738
	741,440	638,518
DIRECT EXPENSES		
Contract wages	18,327	568
Fundraising costs	233,853	217,883
Programs costs	289,264	307,662
	541,444	526,113
OPERATING MARGIN	199,996	112,405
GENERAL AND ADMINISTRATIVE EXPENSES		
Accounting and legal	1,805	2,523
Advertising	2,515	1,021
Bank charges	1,093	1,771
Courier and postage	398	134
Donations	-	125
Insurance	7,797	7,733
Office and general	13,307	10,017
Rent	144	-
Telephone	4,413	3,644
Training	187	1,542
Travel	989	479
Wages	109,808	87,127
	142,456	116,116
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	57,540	(3,711)
UNRESTRICTED FUNDS, beginning of year	59,184	67,272
RESTRICTED FUND ALLOCATIONS		
Capital	(12,909)	(12,682)
Kidsport	9,614	(7,667)
Youth Outreach	(14,583)	-
Whistler for Youth	4,723	15,972
UNRESTRICTED FUNDS, end of year	\$ 103,569	\$ 59,184